

ANNUAL RETURN STATEMENT OF ACCOUNTS 2008/2009

<u>2007/08</u> Income & Expenditure		<u>2008/09</u>
Receipts & Payments		
£79,426	Balances brought forward	*NB see below £78,530
£80,420	+ Annual Precept	£90,107
£17,917	+ Total other Receipts	£22,927
£40,279	- Staff Costs	£40,812
£12,361	- Loan Interest/Capital Repayments	£2,337
£38,454	- Total other Payments	£41,184
<u>£86,669</u>	= Balances Carried Forward	<u>£107,231</u>
£78,530	Total Cash and Investments	£107,231
£332,714	Total Fixed Assets & Long Term Assets	£351,162
£12,728	Total Borrowings	£11,894

NB Local Councils operating below the £200,000 threshold may choose to report either on an Income & Expenditure basis or on a Receipts & Payments basis.

The basis for the presentation of Somersham Parish Councils Annual Accounts for 2008/2009 has reverted to Receipts and Payments from Income & Expenditure and will be declared to the external auditor Moore Stephens.

In accordance with the Governance and Accountability For Local Councils. A Practitioners Guide 2008 No 2.7

Somersham Parish Council confirms the accounts have been 'RESTATED' for 2008/09.